

# NOTIFIED AREA COUNCIL KUCHINDA



## FINAL REPORT ON IMPLIMENTATION OF **DEABAS** FOR THE FY: 2021-22

Prepared by:  
Laldash & Co.  
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**INDEPENDENT AUDITOR'S REPORT**

To,  
The Chairmain  
Notified Area Council  
Kuchinada, Sambalpur

We have audited the accompanying financial statements of **N.A.C, Kuchinda** which comprises the Balance Sheet as **at 31st March 2022** and the Statement of Income and Expenditure and Receipt and Payment for the year ended as on that date and a summary of Notes on Accounts & significant Accounting Policies.

**Management's Responsibility for the Financial Statements**

Management is responsible for the preparation of these financial Statements that give a true and fair view of the financial position, financial performance of the Agency in accordance with the applicable Accounting Standards and OMAR 2012. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedure

selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal controls relevant to the Entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion. In our opinion and to the best of our information and according to the explanations given to us, the financial statements read with the Accounting policies and Notes on Accounts give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a. In the case of the Balance Sheet, of the state of affairs of the NAC as at March 31, 2022;
- b. In the case of the statement of Income and Expenditure, of the Surplus of the NAC for the year ended on that date.
- c. In case of Receipt and Payment, the receipts and payments for the year ended on that date.

**Date: -22/05/2023**  
**Place: - Bhubaneswar**

**For Laldash and CO.**  
**Chartered Accountants**  
**(Firm Reg No 311147E)**



  
**CA Subhashish Pradhan, FCA**  
**PARTNER**  
**Membership No.302560**

**Emphasis of matter:**

1. Scheme wise reconciliation of grants with govt/SUDA/DUDA/Others not available for verification. Expenses are booked as per utilization certificates available at NAC. However, balance available at NAC books are subject to confirmation.
2. A Balance confirmation certificate of all bank Accounts as on 31.03.2022 was not available for verification. Reliance was placed on the bank pass books for verification of balances.
3. Interests on grant balances received from bank are accounted under major head of grants but the same is not reflected in the unutilized grant balance report sent to Govt/SUDA/DUDA/Others.
4. Income from shopping complex, individual shops, slaughterhouses etc are accounted for on cash basis.
5. Security deposit/EMD register was not maintained in proper format to verify the age and balance at a given date.
6. Although accounting system maintained by the municipality is mercantile system but expenses under works are accounted for on cash basis. No provision was made under works at the year end.
7. There was no advance register available to verify the balance at a given date. No balance confirmations were available against such advances.
8. **Statutory non compliances:**
  - a) TDS: There was delay in TDS deposit in some cases. Details as under:

particulars	Date of deduction	Amount(Rs.)	Due date of deposit	Actual date of deposit	Amount deposited	Days Delay
194c	NIL					
194c						

- b) EPF/ESI: There was delay in EPF/ESI deposit in some cases. Details as under:

particulars	Date of deduction	Amount(Rs.)	Due date of deposit	Actual date of deposit	Amount deposited	Days Delay
EPF	NIL					
EPF						
EPF						
EPF						
EPF						
EPF						



c) Professional Tax: There was delay in Professional tax deposit in some cases. Details as under:

particulars	Date of deduction	Amount(Rs.)	Due date of deposit	Actual date of deposit	Amount deposited	Days Delay
PT	NIL					
PT						
PT						
PT						
PT						
PT						

**9. Other Matters:**

- a) Fixed assets were not physically verified during the year under audit.
- b) Grant wise receipt and payment was not maintained under E-Municipality system making it difficult for users to verify exact position of grants.
- c) The details of variance from approved budget provided at Annexure-1.
- d) There was no fixed assets register available at the municipality. The same is maintained in tally. But depreciation was not charged on basis of individual line items.



**B-12: Notes to Account & Significant Accounting policies:**

1. The financial statements have been prepared as per the guide-lines prescribed in the Odisha Municipality Accounting Manual Rules-2012 and National Accounting Manual.
2. Balance Sheet as on 31.03.2022 has been drawn on the basis of historical cost method. In absence of historical cost, the assets have been valued as per Model National Municipal Asset Valuation Methodology.
3. **Valuation of fixed asset: -**
  - A. **LAND:**

Land register is maintained by the NAC. The lands owned by NAC is either transferred from Govt. of Odisha or gifted by any authority without any consideration. Hence the value of each land has been taken as Rs.1/-. The land which is not transferred in favor of NAC has not been shown as asset.
  - B. **BUILDING:**

The valuation of building has been made on basis of actual cost as reflected in the bill registers.
  - C. **ROADS:**

The valuation of roads has been made on basis of actual cost as reflected in the bill registers.
  - D. **DRAINS:**

The valuation of drain has been made on basis of actual cost as reflected in the bill registers.
  - E. **CULVERTS:**

The valuation of culverts has been made on basis of actual cost as reflected in the bill registers.
  - F. **Public lighting (Electrical Installation):**

The valuation of public lighting has been made on basis of actual purchases/procurement cost.
4. **NAC Liabilities:**

The liabilities are accounted for after being analyzed as per the individual ledger maintained by the NAC. Expenses of revenue nature due for the accounting period but not paid are accounted under liabilities.
5. **Sundry Debtors:**

The amount of Rs. 26,87,294/- shown on 31.03.22 as recoverable on account of holding/ lighting taxes as Certified by the NAC.
6. **Cash & Bank Balances:**

It includes closing balances of cash & bank accounts as on 31.03.22. given in annexure-B-7 is as certified by the NAC.



**7. Depreciation:**

Straight Line Method (SLM) has been followed for ascertaining the depreciation.

**8. Revenue Recognition:**

Revenue has been recognized and accounted in respective accounting period on mercantile system of accounting.

**9. Revenue Expenditure:**

All expenditure of revenue nature has been recognized for respective accounting period on mercantile system of accounting.

**10. Govt Grants:**

Government grants related to depreciable fixed assets has been transferred to capital contribution account on the basis of utilization certificate (UC) submitted to the Govt. The capital contribution account has been apportion on the basis of depreciation rate over the life of the depreciable Assets.

II. Government grants related to non-depreciable fixed assets & operational expenses has been transferred to capital contribution account on the basis of utilization certificate (UC) submitted to the Govt. The amount spend during the FY towards Operational & Maintenance (AC-2300000) has been withdrawn from capital contribution account and transferred to revenue on actual expenses basis.



**NOTIFIED AREA COUNCIL, KUCHINDA  
SAMBALPUR  
BALANCE SHEET OF KUCHINDA NAC AS ON 31ST MARCH 2022**

Fund codes	Account Codes	Particulars	Schedule No.	Current Year Amount Rs.	Previous Year Amount Rs.
1	2	3	4	5	6
		<b>SOURCES OF FUNDS</b>			
		<b>Reserves &amp; surplus</b>			
	3100000	Municipal (General) Fund	B-1	2,46,66,353	2,31,49,537
	3120000	Reserves	B-2	9,01,51,384	5,25,96,953
	3200000	Grants, Contributions for Specific purpose	B-3	23,01,22,047	23,32,81,186
		<b>TOTAL OF SOURCES OF FUNDS</b>		<b>34,49,39,784</b>	<b>30,90,27,676</b>
		<b>APPLICATION OF FUNDS</b>			
	4100000	Fixed Assets including Statues & Heritage Assets	B-4		
		<b>Gross Block</b>		44,76,17,974	35,72,29,236
	4110000	Less: Accumulated Depreciation		19,74,37,086	17,01,65,595
		<b>Net Block</b>		25,01,80,888	18,70,63,641
	4300000	Capital work -in-progress			
		<b>Investments</b>			
	4200000	Investment-General Fund	B-5	4,000	4,000
		<b>Current Assets,Loans &amp; Advances</b>			
	4310000	Sundry debtors(Receivable)	B-6	26,87,294	
		Gross amount outstanding		26,87,294	7,82,898
	4320000	Less: Accumulated provision against bad and doubtful receivables			
		<b>Net Receivable</b>		26,87,294	7,82,898
	4500000	Cash & Bank Balance	B-7	12,23,14,664	14,24,00,021
	4600000	Loans ,Advanvce & Deposites	B-8	28,49,572	1,06,80,924
		<b>Total of Current Assets(B)</b>		12,78,51,530	15,38,63,843
		<b>Current Liabilities &amp; Provisions</b>			
	3400000	Deposit Received	B-9	2,11,47,527	1,88,87,297
	3500000	Other Liabilities	B-10	1,19,49,107	1,30,16,511
		<b>Total of Current Liabilities(C)</b>		3,30,96,634	3,19,03,808
		<b>Working capital (Current Assets less Current liabilities.e A+B-C)</b>		9,47,58,896	12,19,64,035
		<b>TOTAL OF APPLICATION OF FUNDS</b>		<b>34,49,39,784</b>	<b>30,90,27,676</b>

Notes to the Balance Sheet attached

Previous year figures has been group/regroup as and when necessary

As per our Audit report on even date

FOR LALDASH & CO  
CHARTERED ACCOUNTANTS  
FRN-311147E

(CA. S. Pradhan, F.C.A.)

Partner

M NO-302560

Dt:22/05/2023





**NOTIFIED AREA COUNCIL, KUCHINDA  
SAMBALPUR**

**Schedule B-1: Municipal (General) Fund**

Account Code	Particulars	Current Year(Rs.)	previous Year(Rs.)
	Fund Codes		
3101001	Opening balance as per the last account(Rs.)	2,31,49,537	2,12,74,573
	Additions during the year(RS.)		
	Surplus for the year		
	Transfers		
	Total	2,31,49,537	2,12,74,573
3108000	Deductions during the year (Rs.)		
	Deficit for the year	15,16,816	18,74,964
	Transfers		
	<b>Balance at the end of the current year(Rs.)</b>	<b>2,46,66,353</b>	<b>2,31,49,537</b>



**Schedule B-2- Reserve 3120000**

<b>Account Code</b>	<b>Particulars</b>	<b>Opening Balances(Rs.)</b>	<b>Addition During the Year</b>	<b>Total Rs.</b>	<b>Deductions during the Year</b>	<b>Balance at the end of the current year(Rs.)</b>
3121001	Capital Contribution	5,25,96,953	9,88,26,770	15,14,23,723	6,12,72,339	9,01,51,384



**NOTIFIED AREA COUNCIL, KUCHINDA  
SAMBALPUR**

**Schedule B-3: Grants & Contribution for Specific Purposes(3200000)**

Particulars	Grants from Central	Grants from State	Grants from	Others
	Government	Government	Other Government Agencies	
Account Code	3201000	3202000	3203000	3208000
(a) Opening Balance	<b>7,13,73,453</b>	<b>15,07,93,873</b>	<b>1,01,89,420</b>	<b>9,24,440</b>
(b) Additions to the Grants *				
<input type="checkbox"/> Grant received during the year	2,82,35,540	8,25,64,874	1,73,51,431	1,80,000
<input type="checkbox"/> Interest/Dividend earned on Grant				
Investments				
<input type="checkbox"/> Profit on disposal of Grant Investments				
<input type="checkbox"/> Appreciation in Value of Grant Investments				
UC To Be submitted				
<input type="checkbox"/> Other addition (Specify nature)				
<b>Total (b)</b>	<b>2,82,35,540</b>	<b>8,25,64,874</b>	<b>1,73,51,431</b>	<b>1,80,000</b>
<b>Total (a + b)</b>	<b>9,96,08,993</b>	<b>23,33,58,747</b>	<b>2,75,40,851</b>	<b>11,04,440</b>
(c) Payments out of funds				
[i] Capital expenditure on Fixed Asset	1,96,70,921	8,85,19,139	2,28,62,624	4,38,299
<input type="checkbox"/> Capital Expenditure on Other				
Others				
[II] Revenue Expenditure on:				
Salary, Wages and allowance etc				
Rent other administrative charges				
[III] Other:				
<b>Total (c)</b>	<b>1,96,70,921</b>	<b>8,85,19,139</b>	<b>2,28,62,624</b>	<b>4,38,299</b>
<b>Net balance at the year end - (a + b) - (c)</b>	<b>7,99,38,072</b>	<b>14,48,39,608</b>	<b>46,78,227</b>	<b>6,66,141</b>



Schedule B-4: Gross block of assets 410000

ULB Code	Particulars	Asset as on 31.03.2022				Accumulated Depritation as on 31.03.2022				Net Asset
		Opening	Addition	Deletion	Total	Opening	Addition	Deletion	Total	
4101000	Consolidated Land									
4101001	<i>Land</i>	0			0	0			0	0
4101003	<i>Parks &amp; Gardens</i>	19143456	82,418.00		19225874	28,61,497.00	7,24,829.00		3586326	15639548
4102000	Consolidated Building	145901136.00	11058442.00		156959578	59590948.00	5079995.00		64670943	92288635
4103000	Consolidated Roads & Bridges									
4103001	<i>Concrete Roads</i>	120020510.00	15189495.00		135210005	76902421.00	10036598.00		86939019	48270986
4103005	<i>Culverts</i>	0.00			0	0.00			0	0
4103100	Consolidated Sewerage and Drainage	22994683.00	3231566.00		26226249	16054036.00	1680759.00		17734795	8491454
4103200	Consolidated Waterways									
4103204	<i>Water Ways</i>	13131799.00	5634521.00		18766320	4455424.00	1728783.00		6184207	12582113
4103205	<i>Lakes &amp; Ponds</i>	0.00		0	0	0.00		0	0	0
4103300	Consolidated Public Lighting	7577849.00	26694509.00		34272358	4021010.00	3321560.00		7342570	26929788
4104000	Consolidated Plant & Machinery	5456067.00	1883227.00		7339294	1009793.00	684981.00		1694774	5644520
4105000	Consolidated Vehicles	3701993.00	1954980.00		5656973	2276931.00	390762.00		2667693	2989280
4106000	Consolidated Office & Other Equipments									
4106002	<i>Computers</i>	348900.00	0.00		348900	246870.00	19000.00		265870	83030
4106008	<i>Office &amp; Other Equipments</i>	430172.00	0		430172	154057.00	43018.00		197075	233097
4107000	Consolidated Furniture, Fixtures, Fittings and Electrical A	2132514.00	159285.00		2291799	533180.00	110755.00		643935	1647864
4108000	Consolidated Other Fixed Assets	16390157.00	24500295		40890452	2059428.00	3450451.00		5509879	35380573
	<b>Total</b>	<b>357229236</b>	<b>90388738</b>	<b>0</b>	<b>447617974</b>	<b>170165595</b>	<b>27271491</b>	<b>0</b>	<b>197437086</b>	<b>250180888</b>



**Schedule B-5: Investment -General Fund**

<b>Account Code</b>	<b>Particulars</b>	<b>Current year Amount (Rs.)</b>	<b>Previous year Amount (Rs.)</b>
4203000	Debentures and Bonds	4,000	4,000
	<b>Total</b>	<b>4,000</b>	<b>4,000</b>



**NOTIFIED AREA COUNCIL, KUCHINDA  
SAMBALPUR**

**Schedule B-6: Sundry Debtors (Receivables)4310000**

<b>Account Code</b>	<b>Particulars</b>	<b>Gross Amount (Rs.)</b>	<b>Provision for Outstanding revenues (Rs.)</b>	<b>Net Amount (Rs.)</b>	<b>Previous year Net amount (Rs.)</b>
<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>	<b>6</b>
4311000	Consolidated Receivables for Property Taxes	14,37,072		14,37,072	4,90,936
4311100	Consolidated Receivables for Conservancy/latrine Tax			-	-
4311200	Consolidated Receivables for Light Tax	12,50,222		12,50,222	2,91,963
4311300	Consolidated Receivables for Water Tax			-	-
4313000	Consolidated Receivable For Fees & User Charges			-	-
4314000	Receivable from Others				
4311900	Receivable other Taxes				
	<b>Total of Sundry Debtors (Receivables)</b>	<b>26,87,294</b>	<b>-</b>	<b>26,87,294</b>	<b>7,82,898</b>



**NOTIFIED AREA COUNCIL, KUCHINDA  
SAMBALPUR**

**Schedule B-7: Cash and Bank Balances(4500000)**

Account Cod	Particulars	Current year Amount (Rs.)	Previous year Amount (Rs.)
1	2	3	4
<b>4501000</b>	Consolidated Cash		
	Cash in Hand (Head Office)	24,97,618.68	18,18,206.05
<b>4502000</b>	<b>Consolidated Bank Balances - Municipal Fund (All Places)</b>		
	P.L A/C (Treasury)	6,12,60,023.19	9,75,12,188.19
	PNB-(GEN) -30886	1,17,213.16	4,11,179.02
	PNB PDS -5095	1,44,858.69	6,575.49
	Sbi Gen-5643	12,31,898.74	3,56,587.24
	SBI ZERO AC(4515)	39,37,905.53	9,92,451.25
	UGB-7096-GEN	32,619.20	99,505.20
	GENERAL COLLECTION (HDFC- 15551)	5,77,299.30	2,56,827.30
<b>4506000</b>	<b>Consolidated Bank Balances - Grant Fund (all places)</b>		
	Nationalized Bank (Grant Fund)		
	PNB-(2797)MP LAD	7,13,504.80	6,93,067.20
	PNB-(2803)-MLA LAD	6,30,874.62	6,12,773.62
	PNB(32042)CC ROAD	9,36,026.00	9,09,168.00
	PNB(3521)-Anganwadi	-	3,28,467.00
	SBI(13 Fin)-0755	27,32,597.00	24,56,267.00
	SBI-4730-NON LFS	-	11,130.00
	SBI-5676-PENSION LFS	-	2,387.10
	SBI-(7469)-WODC	28,97,977.97	43,09,965.97
	SBI-7875(SBM)	-	71,31,174.25
	SBI -9357(PBI)	-	2,54,735.20
	IGNWP SBI 4345	2,313.50	34,131.50
	IGNOAP SBI 1664	8,018.50	3,43,329.50
	IGNDP SBI 2553	427.50	32,321.50
	UNNATI 119802 PNB	22,11,739.10	26,01,264.90
	SBI(IHSDP)-4338	83,68,045.50	85,00,380.50
	ESCROW ACCOUNT FOR CONSTRUCTION OF BUS STAND MB KUCHINDA	46,866.00 921.00	85,556.00 921.00
<b>4504000</b>	<b>Balance with Bank - Special Fund</b>		
	PNB-41800(CMRF)	2,06,877.52	2,01,011.32
	SBI-55632(SOCIAL WEL FARE)	8,06,067.50	8,34,768.00
	Axis Bank-5235	73,251.38	71,973.00
	HDFC-92514	22,17,528.61	21,68,169.31
	SBI-12th F C -8236	-	4,06,137.45
	HDFC-50100435363839	1,70,94,837.30	-
	CANARA BANK LAND RIGHTS	1,86,765.00	1,37,823.00
	SBI-5108-HARISH CHANDRA	80,178.70	60,666.20
	Canara Bank - 6045101005214	72,791.00	-
	AXIS BANK COVID 19- 4761	9,49,368.00	11,34,674.00
	UNNATI AXIS 2019-20 5694	1,22,78,251.00	76,24,238.00
	<b>Total</b>	<b>12,23,14,664</b>	<b>14,24,00,021</b>



**NOTIFIED AREA COUNCIL, KUCHINDA  
SAMBALPUR**

**Schedule B-8: Loans, advances, and deposits(4600000)**

Account Code	Particulars	Opening Balance at the beginning of the year(Rs.)	Paid during the current year (Rs.)	Recovered during the year (Rs.)	Balance outstanding at the end of the year(Rs.)
1	2	3	4	5	6
4601000	Consolidated Loans and advances to Employees	16,90,854	7,35,000	5,24,000	19,01,854
4602000	Consolidated Employee Provident Fund	8,000			8,000
4603000	Loans and Advance to Others	85,01,461	2,67,00,509	3,47,42,861	4,59,109
4604000	Consolidated Advance To Suppliers and Contractor	78,910			78,910
4605000	Consolidated Advance To Others	2,67,200			2,67,200
4608000	Consolidated Deposits with External agencies	1,34,499			1,34,499
	<b>Total of Loans, advances, and deposits</b>	<b>1,06,80,924</b>	<b>2,74,35,509</b>	<b>3,52,66,861</b>	<b>28,49,572</b>





**NOTIFIED AREA COUNCIL, KUCHINDA  
SAMBALPUR**

**Schedule B-9: Deposits Received(3400000)**

Account Code	Particulars	Current year Amount (Rs.)	Previous year Amount (Rs.)
1	2	3	4
3401002	From Contractors (security Deposit)		
3401001	From Contractors (EMD)	5,75,424	5,73,564
3401002	Security Deposit- Municipal fund	67,21,021	48,11,605
3401004	Security Deposit- Special Contribution	24,000	24,000
3401007	Deposits Withheld a Contractor	4,70,207	1,21,253
3401008	Additional Performance Security		
3408001	Deposit Received from Scheme Beneficiary	8,20,000	8,20,000
3401010	From Revenues (Market security Deposit)	1,25,36,875	1,25,36,875
	<b>Total of Deposits Received</b>	<b>2,11,47,527</b>	<b>1,88,87,297</b>



**Schedule B-10: Other Liabilities (3500000)**

Account Code	Particulars	Current year Amount (Rs.)	Previous year Amount (Rs.)
1	2	3	4
3501002	Contractor Control A/c	53,543	53,543
<b>3501100</b>	<b>Consolidated Employee Liabilities</b>		
3501101	Salary Payable (Staff and Officers)	72,87,833	89,33,747
3501102	Wages Payble		
3501104	Provident Fund Payble		
3501105	Pension Liabilities		
3501106	Welfare funds Liabilities		
3501108	Revise Pay Arrear Payable		
<b>3502000</b>	<b>Consolidated Recoveries Payable</b>		
3502002	Insurance Premium Deductions		
3502007	Deduction For works Contract Tax		
3502015	Other deduction	8,55,034	1,16,600
3502016	Contributory Provident fund		
3502020	GPF Deduction		
3502050	Solid Waste Management Fund	17,95,000	17,95,000
3502028	Recovery Payble Bank		
3502033	LIC premium payable	31,656	31,656
3502040	Pension Contribution Payble		
3502038	VAT - 4%	4,92,237	4,92,237
3502051	GST Payable		43,978
3502005	Professional tax Payble	1,71,513	1,85,613
3502009	TDS payable		20,513
3502023	Costruction/Labour cess payable	1,57,329	34,590
3502024	Royalty Payble	1,98,969	1,91,749
3502032	CPF Payable	7,54,466	7,67,403
3502053	TDS under GST		
3503004	Land Right Certificate Fees	1,51,527	3,06,682
3502035	Recovery Payable - EPF		43,200
	<b>Total of Other Liabilities (Sundry Creditors)</b>	<b>1,19,49,107</b>	<b>1,30,16,511</b>



**NOTIFIED AREA COUNCIL, KUCHINDA  
SAMBALPUR**

**INCOME & EXPENDITURE STATEMENT FOR THE PERIOD 01.04.2021 TO 31.03.2022**

SL.NO.	Account Code	Particulars	Schedule No.	Current Year Amount Rs.	Previous Year Amount Rs.
<b>INCOME</b>					
1	1100000	Tax Revenue	IE-1	33,32,599	16,10,836
2	1200000	Assigned Revenues & Compensations	IE-2	-	-
3	1300000	Rental Income from Municipality Property	IE-3	9,80,985	18,39,662
4	1400000	Fees & User Charges	IE-4	22,00,227	19,45,013
5	1500000	Sales & Hire Charges	IE-5	64,37,221	26,74,232
6	1700000	Income From Investments-General Fund	IE-6	-	-
7	1600000	Revenue Grants, Contribution & Subsidies	IE-7	-	1,31,46,000
8	1710000	Interest Earned	IE-8	13,48,389	11,48,964
9	1800000	Other Income	IE-9	-	43,204
10	1900000	Transfer From Reserve Fund	IE-10	3,60,00,000	3,30,00,000
A		<b>TOTAL INCOME</b>		<b>5,02,99,421</b>	<b>5,54,07,911</b>
<b>EXPENDITURE</b>					
1	2100000	Establishment Expenditure	IE-11	1,57,15,841	2,71,55,204
2	2200000	Administrative Expenses	IE-12	26,65,103	15,83,684
3	2300000	Operation & Maintenance	IE-13	1,35,49,011	1,25,16,055
4	2400000	Interest & Finance Charges	IE-14	6,43,144	96,602
5	2500000	Program Expenses	IE-15	30,89,590	25,62,280
6	1600000	Revenue Grants, Contributions and Subsidies	IE-16	-	-
7	2700000	Provisions and write off	IE-17	-	-
8	2710000	Miscellaneous Expenses	IE-18	39,55,446	39,89,052
9	2720000	Depreciation	IE-19	91,64,470	56,30,069
B		<b>TOTAL EXPENDITURE</b>		<b>4,87,82,605</b>	<b>5,35,32,947</b>
A-B		Gross surplus/(Deficit) of Income over Expenditure before prior Period Expenditure		15,16,816	18,74,965
		Add: Prior Period Items(Net)			
		Net Balance-Surplus/(Deficit) carried over to Municipal Fund		15,16,816	18,74,965

Notes to the Balance Sheet attached

Previous year figures has been group/regroup as and when necessary

As per our Audit report on even date

**FOR LALDASH & CO  
CHARTERED ACCOUNTANTS  
FRN-311147E**

(CA. S. Pradhan, F.C.A.)  
Partner

M NO-302560

Dt:22/05/2023



**NOTIFIED AREA COUNCIL, KUCHINDA  
SAMBALPUR**

**Schedule IE-1: Tax Revenue 1100000**

Account Code	Particulars	Current year(Rs.)	previous Year(Rs.)
1100101	Property Tax on Building	14,70,072	6,70,929
1100103	Service Charges in lieu of Property Tax	3,92,455	2,68,978
1100501	Lighting Tax	14,70,072	6,70,929
1108000	Other tax		
	<b>Total Tax Revenue</b>	<b>33,32,599</b>	<b>16,10,836</b>

**Schedule IE-2: Assigned Revenues & Compensations 1200000**

Account Code	Particulars	Current year(Rs.)	previous Year(Rs.)
1202001	Compensation in lieu of Octroi	-	-
	<b>Total Assigned Revenues &amp; Compensations</b>	<b>-</b>	<b>-</b>

**Schedule IE-3: Rental Income from Municipal Properties 1300000**

Account Code	Particulars	Current year(Rs.)	previous Year(Rs.)
1301003	Rent from Community Halls		
1301001	Rent from Markets	700	
1301002	Rent from shopping Complex	8,66,772	18,16,362
1301006	Rent from Kalyan Mandap	25,107	20,300
1301005	Rent from Yatri Niwas	5,858	3,000
1303002	Rent from Guest House	3,929	
131007	Rent from Town Hall	78,619	
1302001	Rent from Office Building		
	<b>Total Rental Income from Municipal Properties</b>	<b>9,80,985</b>	<b>18,39,662</b>

**Schedule IE-4: Fees & User Charges 1400000**

Account Code	Particulars	Current year(Rs.)	previous Year(Rs.)
1401101	Trade License Fees	1,27,200	4,33,695
1401103	License fees from Dangerous/Offensive Trade	14,600	40,000
1401120	Fees from Daily/Weekly Market		44,443
1401102	License fees		2,000
<b>1401200</b>	<b>Consolidated Fees for Grant of Permit</b>		
1401201	Fees from sanction of building plans	7,19,270	6,12,553
1401500	Regularisation Fees		
<b>1404000</b>	<b>Consolidated Other Fees</b>		
1404012	Miscellaneous fees	39,879	1,56,310
<b>1405000</b>	<b>Consolidated User Charges</b>		
1405008	Parking fees (On contract)		14,000
1405002	Septic tank cleaning charges	1,00,600	2,61,050
1405010	Charges for Supply of Water by Tanker	56,600	36,000
1405015	User Fee	6,42,424	1,57,427
1405014	Parking fees from bus ,car taxi , rickshaw , cycle stand		
1406002	Entry Fees of Rajendra Park		
1406003	Entry Fee from Parks	2,34,615	1,75,235
<b>1407000</b>	<b>Consolidated Service / Administrative Charges</b>		
1407002	Recovery charges for damages to roads		
1407004	Service charges		
1408000	Other charges	2,65,039	12,300
	<b>Total Fees &amp; User Charges</b>	<b>22,00,227</b>	<b>19,45,013</b>



**Schedule IE-5: Sale & Hire Charges 1500000**

Account Code	Particulars	Current year(Rs.)	previous Year(Rs.)
1501001	Sale of garbage & rubbish	6690	
1501008	Sale of PDS item	2571995.13	1372810.36
1501101	Sale of Tender Paper	37,02,644	11,67,920
1501102	Sale of Ration card & Other Income		
1501007	Sale of Water by Water Tanker	13,600	13,100
1501200	Sale of Store & Scrap		
1501203	Sale of Bitumin/Drums/Empty Gunny Bags	1,42,292	1,20,402
1504001	Hire Charges for Vehicles		
1501201	Obsolate Stoeres		
<b>Total Sale &amp; Hire Charges</b>		<b>64,37,221</b>	<b>26,74,232</b>

**Schedule IE-6: Revenue Grants, Contributions and Subsidies 1600000**

Account Code	Particulars	Current year(Rs.)	previous Year(Rs.)
1601001	Revenue Grant from State Government		1,31,46,000
1601002	Revenue Grant from Central Government		
1601003	Revenue Grant from Other Organisation		
1602000	Re-imbusement of Expenses		
1603002	Contribution Toawrds Schemes From Central Govt.		
<b>Total Revenue Grants, Contributions and Subsidies</b>		<b>-</b>	<b>1,31,46,000</b>

**Schedule IE-7: Income From Investments-General Fund 1700000**

Account Code	Particulars	Current year(Rs.)	previous Year(Rs.)
1701001	Interest on Fixed Deposit		
<b>Total Income From Investments-General Fund</b>		<b>0</b>	<b>-</b>

**Schedule IE-8: Interest Earned 1710000**

Account Code	Particulars	Current year(Rs.)	previous Year(Rs.)
1711001	Interest from Bank Accounts	13,48,389	11,48,964
1713001	Interest on loans to others		
<b>Total Interest Earned</b>		<b>13,48,389</b>	<b>11,48,964</b>

**Schedule IE-9: Other Income 1800000**

Account Code	Particulars	Current year(Rs.)	previous Year(Rs.)
1808005	Audit Recovery		43,204
1809000	Other income	-	-
<b>Total Other Income</b>		<b>-</b>	<b>43,204</b>

**Schedule IE-10: Transfer from Reserve Fund 192000**

Account Code	Particulars	Current year(Rs.)	previous Year(Rs.)
1901001	Transfer from general account	3,60,00,000	3,30,00,000
1902001	Transfer from water supply, sewerage and drainage account		
1903001	Transfer from road development and maintenance account		
1921001	Transfer from Pension Fund		
<b>Total Transfer from Reserve Fund</b>		<b>3,60,00,000</b>	<b>3,30,00,000</b>



**NOTIFIED AREA COUNCIL, KUCHINDA  
SAMBALPUR**

**Schedule IE-11: Establishment Expenses(2100000)**

Account Code	Particulars	Current year(Rs.)	Previous Year(Rs.)
2101001	Salaries , wages , Bonus & Allowances - Officer	1,34,091	18,35,184
2101002	Salaries & Allowances - Staff	83,70,729	1,69,48,317
2101003	Wages	24,24,302	37,48,435
2101005	Revised Pay Arrear	4,47,826	6,25,558
2101006	Wages of Outsource employee	14,27,964	8,83,054
2102001	Remuneration & Fees - Corporators, Mayor and Mayor-in- Council, etc.		
2102002	Remuneration & Fees - Officers & Staff		4,64,000
2102004	Medical allowance		
2102005	Uniform Allowances		
2102006	Compensation to Staff		
2102007	Staff Welfare Expenses		
2102011	Leave Salary		
2103001	Pension / Family Pension	29,10,929	26,50,656
2103002	Contribution for deficit in Pension Fund		
2104001	Death cum Retirement Benefit		
2104002	Retirement Gratuity		
2104003	Provident fund Contribution		
<b>Total Establishment Expenses</b>		<b>1,57,15,841</b>	<b>2,71,55,204</b>

**Schedule IE-12: Administrative Expenses(2200000)**

Account Code	Particulars	Current year(Rs.)	Previous Year(Rs.)
2201000	Rent ,Rates and Taxes		
2201004	Road Tax RTO		
2201100	Office Maintenance		
2201101	Electricity Charges -Office Premises		35,000
2201201	Telephone expenses	52,899	54,953
2201203	Postage & Courier expenses		
2202000	Books & Periodicals		
2202002	Newspapers	9,317	4,558
2201204	Internet & Broadband Charges	73,415	8,600
2202101	Printing Expenses	1,03,185	1,80,081
2202100	Printing & Stationery		
2202102	Stationery	60,489	6,764
2202103	Computer stationery and consumables	1,81,591	1,48,595
2203002	Fuel, Petrol and Diesel - Travel	11,77,220	3,12,945
2203001	Traveling and Vehicle expenses		
2205001	Audit Fees	74,370	1,74,640
2205101	Legal fees	14,000	59,735
2203003	Hire and Conveyance expenses	6,24,718	3,27,347
2206001	Guest Entaiertainment Exp	10,000	
2204001	Insurance Charges		20,936
2205203	Consultancy Fees	76,881	
2206002	Advertisement Expenses	1,90,038	2,46,080
2206003	Exhibition Exp		
2206004	Anouncement Charges		
2205202	Technical fees	16,980	3,450
<b>Total Establishment Expenses</b>		<b>26,65,103</b>	<b>15,83,684</b>



**Schedule IE-13: Operations & Maintenance(2300000)**

Account Code	Particulars	Current year(Rs.)	Previous Year(Rs.)
2301000	Electricity Charges - Operation & Maintenance		
2301001	Electricity Charges - Operation & Maintenance	26,45,584	17,36,509
2301002	Diesel/Petrol/Mobil-O&M		5,57,514
2302003	Purchase of PDS Items	17,43,473	10,50,457
2302001	Bulk water purchase Expenses		
2303001	Consumption of Stores		2,430
2303002	Consumption of General Stores		
2303003	Consumption of Electrical Stores	30,520	61,778
2303005	Consumption of Phynile, Bleaching & Other Sanitation goods	2,46,827	1,41,583
2304000	Hire Charges of Machine	3,800	48,840
2305000	Repair & Maintenance -Infrastructure Assets		
2305001	Repair & Maintenance -Road & Bridges	23,51,893	31,73,717
2305100	Repair & Maintenance -Civil Ameneties		
2305101	Repair & Maintenance -Park, Nurseries & Gardens		
2305102	Repair & Maintenance -Lakes & ponds		
2305103	Repair & Maintenance -Playground and Stadium		
2305003	Repair & Maintenance -Water Supplay & Drains	2,60,500	1,64,548
2305004	Repair and Maintenance - Street Lighting System		
2305005	Repair & Maintenance - storm Water Drains		
2305101	Repair & Maintenance - Parks,Nurseries& Gardens	7,63,142	87,848
2305102	Repair & Maintenance - Lakes & Pond		10,41,126
2305103	Repair and Maintenance - Playgrounds and Stadium		1,56,980
2305107	Repair and Maintenance - Public Toilets		80,524
2305905	Repair and Maintenance - Other fixed assets		
2305904	Repair and Maintenance - Survey and Drawing Equipments		
2305201	Repair and Maintenance - Office Buildings		43,036
2305203	Repair & Maintenance - Other Building		2,23,722
2305301	Repair & Maintenance - Vechicles	1,05,078	1,73,661
2305901	Repair & Maintenance - Furniture & Fixture		
2305902	Repair & Maintenance - Electrical Appliances	37,931	36,454
2305903	Repair & Maintenance - Office Equipment		10,800
2305905	Repair & Maintenance - other fixed asset	12,20,698	
2305907	Repair & Maintenance - Others	5,670	7,86,437
2305908	Annual Maintenance Charges	1,95,528	8,260
2308002	Testing and Inspection charges		22,430
2308003	Garbage & Clearance Expenses		2,32,304
2308005	Water Tankers - Operation & Maintenance	2,16,616	
2308008	Expenditure on Jalachatra (heatwave)		22,500
2308007	Announcement Expenses	9,700	15,750
2308004	Cleaning by Private Agencies	37,12,051	26,36,847
<b>Total Operations &amp; Maintenance</b>		<b>1,35,49,011</b>	<b>1,25,16,055</b>

**Schedule IE-14: Interest & Finance Charges(2400000)**

Account Code	Particulars	Current year(Rs.)	Previous Year(Rs.)
2406001	Other Interest	426911	
240700	Bank Charges	4,718	58,897
240800	Other Finance Charges	2,11,515	37,705
<b>Total Interest &amp; Finance Charges</b>		<b>6,43,144</b>	<b>96,602</b>



**Schedule IE-15: Programme Expenses(2500000)**

Account Code	Particulars	Current year(Rs.)	previous Year(Rs.)
2501001	Election Expense	196000.00	
2501002	Honorarium for census work/ Census Expenditure		
2502004	NFSA Expenditure	2579000.00	2459000.00
2502001	Training Programme Expense		
2502002	Puja & Celebration expenses	1,29,090	11,940
2502003	Awareness Program Expense	1,75,000	81,340
2603001	Waiver of License Fee/Penalty/Property Tax		
2503001	share In Programme of others	10,500	10,000
<b>Total Programme Expenses</b>		<b>30,89,590</b>	<b>25,62,280</b>

**Schedule IE-16: Revenue Grants, Contributions and Subsidies**

Account Code	Particulars	Current year(Rs.)	previous Year(Rs.)
<b>Total Revenue Grants, Contributions and Subsidies</b>		<b>0.00</b>	

**Schedule IE-17: Provisions & written off(2700000)**

Account Code	Particulars	Current year(Rs.)	Previous Year(Rs.)
2701000	Provision for Doubtful Receivables		
27091	Fees Remission & Refunds - Water Supply	0.00	0
<b>Total Provisions and write off</b>		<b>0.00</b>	<b>0.00</b>

**Schedule IE-18: Miscellaneous Expenses(2710000)**

Account Code	Particulars	Current year(Rs.)	Previous Year(Rs.)
271800	Miscellaneous Expenses		2,24,427
271801	IHHL(Individual House Hold Latrine) Expenses	1,95,150	14,000
#####	Plantation Expenditure	553142	1029812
#####	Expenses towards Covid-19	3207154	2720813
<b>Total Miscellaneous Expenses</b>		<b>39,55,446</b>	<b>39,89,052</b>

**Schedule IE-19: Depreciation(2720000)**

Account Code	Particulars	Current year(Rs.)	Previous Year(Rs.)
272200	Depreciation - Building	50,79,995	47,96,325
272220	Depreciation -Heritage buildings		
272250	Depreciation -Parks & playgrounds	7,24,829	7,09,003
272300	Depreciation -Road, street , lane & footpath etc	1,00,36,598	98,08,897
2723101	Depreciation - Sewerage and Drainage	16,80,759	17,12,844
272320	Depreciation -Water Ways	17,28,783	11,78,193
272330	Depreciation -Public Lighting System	33,21,560	6,52,112
272400	Plant & Machinery	6,84,981	5,24,807
272500	Vehicles	3,90,762	2,91,850
272700	furniture & fixtures and Fittings	1,10,755	1,04,328
272600	Office & other equipments	62,018	61,082
272800	Other Fixed Assets	34,50,451	10,63,789
<b>Total Depreciation as per Fixed Assets Schedule B11</b>		<b>2,72,71,491</b>	<b>2,09,03,230</b>
312100	Less: Amount transferred to Capital contribution Account	1,81,07,021	1,52,73,160
272300	Depreciation - Roads and Bridges	90,32,938	88,28,007
272200	Depreciation - Building	45,71,996	43,16,693
2723101	Depreciation - Sewerage and Drainage	15,12,683	15,41,559.60
272330	Depreciation -Public Lighting System	29,89,404	5,86,900.80
	Amount transferred to P/l Account	91,64,470	56,30,069

